Court File No. CV-12-9539-00CL

# ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE MR.	)	WEDNESDAY, THE 19 <sup>th</sup>
JUSTICE MORAWETZ	)	DAY OF JUNE, 2013

# IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

#### ORDER

#### (Re Stay Extension to September 16, 2013 and Approval of Monitor's Reports)

THIS MOTION, made by Timminco Limited and Bécancour Silicon Inc. (together, the "Timminco Entities"), for an order (a) extending the Stay Period (as defined below) until September 16, 2013 and (b) approving the Seventeenth, Eighteenth, Nineteenth and Twentieth Reports of the Monitor (as these terms are defined below), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Sean Dunphy sworn June 13, 2013, and the Twenty First Report of FTI Consulting Canada Inc. in its capacity as the court appointed monitor of the Timminco Entities (the "Monitor") dated June 17, 2013, and on hearing the submissions of counsel for the Timminco Entities and the Monitor, no the Ministry of Northern Development and Mines, the Directors (Officers of TimminCo, the BSI Non. Union Employee Ansion (BSI Union Employee Pension Committees, Mercer Canada one appearing for any other person on the service list, although duly served as appears from the affidavit of service of Kathryn Esaw sworn June 13, 2013, filed:

#### SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

### STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 18 of the Initial Order of the Honourable Mr. Justice Morawetz dated January 3, 2012) is hereby extended until and including September 16, 2013.

### APPROVAL OF THE MONITOR'S REPORTS

3. THIS COURT ORDERS that the Seventeenth Report of the Monitor dated December 18, 2012 (the "Seventeenth Report"), the Eighteenth Report of the Monitor dated January 29, 2013 (the "Eighteenth Report"), the Nineteenth Report of the Monitor dated March 4, 2013 (the "Nineteenth Report") and the Twentieth Report of the Monitor dated May 10, 2013 (the "Twentieth Report"), and the activities of the Monitor described therein are hereby approved.

#### GENERAL

4. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Monitor, the CRO, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Monitor and to the CRO, as an officer of

this Court, as may be necessary or desirable to give effect to this Order or to assist the Monitor and its agents in carrying out the terms of this Order.

ATO francis /

.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

JUN 1 9 2013



#### IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

# ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER (Re Stay Extension to September 16, 2013 and Approval of Monitor's Reports)

STIKEMAN ELLIOTT LLP Barristers & Solicitors 5300 Commerce Court West 199 Bay Street Toronto, Canada M5L 1B9

Ashley John Taylor LSUC#: 39932E Tel: (416) 869-5236 Maria Konyukhova LSUC#: 52880V Tel: (416) 869-5230 Kathryn Esaw LSUC#: 58264F Tel: (416) 869-5230 Fax: (416) 947-0866

Lawyers for the Applicants